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(Update on Previously Disclosed Matter)

Notice Regarding Grant Award Decision for the Second Phase of the Space Strategy Fund
(High-Precision Landing Technology in Lunar Polar Regions)

As announced in the “Notice of Selection for the Second Phase of the Space Strategy Fund (High-Precision Landing Technology in Lunar Polar Regions)” dated January 16, 2026, ispace, inc. (“ispace”) was selected for a project publicly solicited by the Japan Aerospace Exploration Agency (“JAXA”) under the Space Strategy Fund program.

ispace has now received a notice of grant award decision from the Space Strategy Fund Secretariat and is able to disclose further details. Accordingly, ispace hereby announces the following.

1. Details of the Grant Award

Soliciting organization	JAXA
Technology development theme	High-Precision Landing Technology in Lunar Polar Regions
Title of the selected technology development project	High-Precision Landing Near the Lunar South Pole and Support for Payload Activities in Polar Regions Using a Communications Relay Satellite
Maximum amount of support	Up to JPY 20.0 billion
Initial grant project period (*1)	From April 13, 2026 to March 31, 2028
Grant amount awarded for the initial grant project period (*1)	JPY11.6 billion(*2)

(*1) The initial grant project period refers to the period from the advance start date

through March 31 of the fiscal year in which the first stage-gate review is completed. The amounts applicable from April 2028 onward are expected to be disclosed upon each subsequent grant award decision.

(*2) The maximum amount of funding remains unchanged at ¥20.0 billion. As the amount may fluctuate depending on future stage-gate reviews and other factors, receipt of the full amount is not guaranteed at this time.

2. Overview of the Space Strategy Fund

The Space Strategy Fund is a new fund established within JAXA as a space sector funding allocation agency. It supports private companies, including startups, and universities in boldly undertaking multi-year (up to 10 years) technological development across three fields—“Transportation,” “Satellites, etc.,” and “Exploration, etc.”—aiming for three outcomes: “Market Expansion,” “Solving Social Issues,” and “Frontier Development.” Based on the basic policy and implementation guidelines for the Space

Strategy Fund formulated by the Cabinet Office, the Ministry of Internal Affairs and Communications, the Ministry of Education, Culture, Sports, Science and Technology, and the Ministry of Economy, Trade and Industry, each ministry sets its own technology development themes. (*3)

Among the ¥300 billion worth of technology development themes for Phase 2 of this fund, ispace proposed the technology development project “High-Precision Landing Near the South Pole and Support for Payload Activities in Polar Regions Using Communication Relay Satellites” in response to the public solicitation for “Technology to realize high-precision landing in the lunar polar region,” and this proposal was selected. Following this selection, a grant award decision has now been made for the project.

The support details for the “Technology to Realize High-Precision Landing in the Lunar Polar Region” initiative were established at the time of the call for proposals in July 2025, with a support period of up to approximately five years (*4) and total funding of ¥20 billion, including launch and in-space demonstration costs, and the selection of one project.

(*3) Source: Space Strategy Fund website

<https://fund.jaxa.jp/about/>

(*4)The initial grant period shall extend from the date of the grant award decision until the end of the fiscal year in which the first stage gate evaluation is completed.

3. Overview of the Technology Development Project

As part of ispace’s lunar transportation business, ispace will develop technologies to enable high-precision landing within ±100 meters near the lunar South Pole. ispace will also aim to support the transportation and deployment of payloads in the lunar polar regions, as well as their activities following landing, through the use of a communications relay satellite.

4. Impact on financial results

The impact of this matter has already been incorporated into ispace’s consolidated financial forecast for the fiscal year ending March 31, 2027, and ispace therefore expects the impact on its financial forecast for the current fiscal year to be immaterial.

ispace will promptly disclose any matters that arise in the future requiring disclosure.