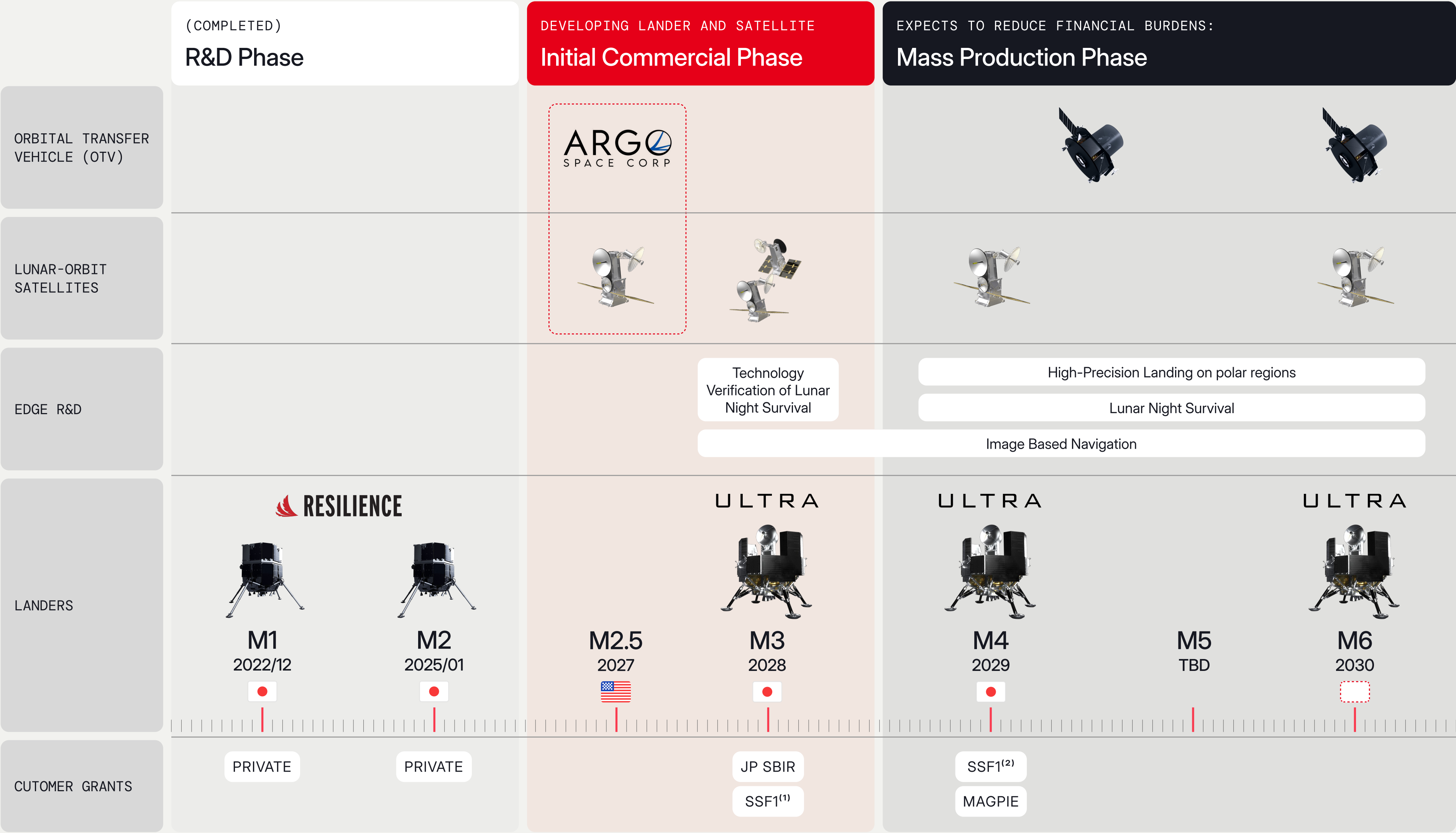


Mission Milestone

Due to rescheduling, the next lunar orbiter mission: M2.5 is planned for 2027 at the earliest, while the next lunar landing mission: M3 is planned for 2028. ispace's policy remains unchanged aiming to increase profitability for each mission by reducing development costs and further revenue growth during the "mass production phase"



(1) Refers to the first phase of JAXA's Space Strategy Fund
(2) Refers to the second phase of JAXA's Space Strategy Fund