

July 29, 2026

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Securities code: 9348; Growth Market
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Notice Regarding the Execution of a Launch Services Agreement with Mitsubishi Heavy Industries, Ltd. for Mission 3(H3 Launch Vehicle)

ispace, inc. (“ispace”) hereby announces that its Board of Directors has resolved to enter into a launch services agreement with Mitsubishi Heavy Industries, Ltd. (“MHI”) on July 29, 2026, for the use of the H3 launch vehicle for Mission 3, which is planned by the ispace Group, as described below.

1. Overview of the Agreement

(1) Contract counterparty	Mitsubishi Heavy Industries, Ltd.
(2) Date of execution of the agreement (date of resolution)	July 29, 2026
(3) Target mission	Mission 3
(4) Scheduled launch timing	2028 (scheduled)
(5) Target spacecraft	ULTRA lander
(6) Contract amount	Undisclosed*
(7) Timing of expense recognition	2028

*Due to confidentiality obligations under the agreement with the counterparty, the contract amount will not be disclosed.

2. Significance of the Agreement and Future Outlook

Through this Agreement, ispace will secure Japan’s most reliable launch capability provided by MHI and strengthen its framework to ensure the reliable execution and success of Mission 3 using ULTRA. The launch and lunar mission will represent the first time that a Japanese-made lunar lander and a Japanese-made rocket work in tandem, taking a groundbreaking step toward extending Japan’s space capabilities and industry to the Moon and symbolizing a new era of lunar exploration.

During its two previous lunar missions, ispace demonstrated the ability to reliably reach lunar orbit while conducting months-long transportation missions. Leveraging that mission operations experience and technical expertise, ispace is currently developing a new lander, ULTRA, with funding from the Ministry of Economy, Trade and Industry’s Small Business Innovation Research (SBIR) grant. ULTRA, offering higher performance, higher quality, and faster access to the Moon, will be used to establish a high-frequency, low-cost transportation service to the lunar surface.

MHI has been a core contributor to Japan’s space industry for decades. Currently, MHI is developing and manufacturing the H3 rocket, a next-generation heavy-lift launch vehicle that succeeds the H-IIA and H-IIB rockets.

Securing reliable launch services is an essential element for the stable growth of Japan's space industry. Combining MHI's proven launch technology with ispace's track record in lander development and operations will realize a launch-to-landing lunar transportation system through collaboration between the two Japanese commercial companies.

In addition, using this Agreement as an opportunity, the two companies will explore ways to strengthen their cooperation not only in transportation services but also in the future construction of lunar infrastructure and related technologies. Together, they will continue to promote the formation of a full-scale lunar exploration and transportation system that unites Japan's domestic industries, thereby contributing to the expansion of Japan's space industry infrastructure and the creation of a cislunar economy.

3. Future Outlook

As the expenses related to this matter are expected to be recognized at the time of the launch scheduled for 2028, there will be no impact on the full-year consolidated earnings forecast for the fiscal year ending March 31, 2027. Should any other material financial impact become apparent, the Company will promptly disclose it.