

March 31, 2026

Company name: ispace, inc.
Name of representative: Takeshi Hakamada, Representative Director and CEO
Securities code: 9348; Growth Market
Inquiries: Jumpei Nozaki, CFO & Executive Business Director
(Telephone: +81-03-6277-6451)

Notice regarding Payload Service Agreement with UEL

ispace inc. (“ispace”) hereby announces that it has approved, by resolution of its Board of Directors dated March 31, 2026, that ispace signed a payload service agreement (“PSA”) with Unmanned Exploration Laboratory (UEL), a space robotics and exploration company in Korea.

1. Overview of the university to enter into the PSA

(1) Name	Unmanned Exploration Laboratory	
(2) Location	Room 1204, Seoul Forest M Tower, 31, Ttukseom-ro 1-gil, Seongdong-gu, Seoul, Korea	
(3) Representative	Jaeho Lee, CEO	
(4) Description of business	A space robotics company that develops lunar exploration rovers capable of operating and constructing on the Moon.	
(5) Year of establishment	2023	
(6) Relationship with the Company	Capital relationship	Not applicable
	Personal relationship	Not applicable
	Business relationship	Interim PSA as a predecessor to this PSA
	Status as a related party	Not applicable

Note: Certain items, including the amount of capital, major shareholders and ownership ratios are undisclosed as UEL is a private company.

2. Overview of the PSA

ispace provides payload services to transport customers’ cargo, called payloads, to the Moon using landers or rovers developed by ispace. The service includes technical advice and adjustments to carry customers’ payloads on our landers and rovers, which starts one to two years from the launch timing, experiments after landing, and providing services in relation to data communications etc. occurring alongside those activities, in addition to transporting payloads to the Moon by our landers and rovers using external vendors’ rockets. Fundamentally, one landing and exploration on the lunar surface by one lander is considered one mission, and we generally operate our business on a mission-by-mission basis. This PSA assumes that the payload would be launched as part of our Mission 3 which will be conducted in 2028 (The next Japan mission, currently under development with SBIR grant funding) .

As mentioned in [our press release on October 1, 2025](#), ispace and UEL signed an interim PSA related

to future resources exploration to the Moon's surface. After continuous discussion between both parties, we determined to enter into the final agreement, PSA.

3. Overview of the contract schedule

(1) Payload	2-wheeled lunar rover
(2) Total contract amount	2.5 million USD
(3) Date of Resolution at Board of Directors meeting	March 31, 2026
(4) Execution date of the contract	March 31, 2026

4. Impact on financial results

This matter will have no impact on the consolidated earnings forecast for the fiscal year ending March 31, 2026.