

February 13, 2024

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Securities code: 9348; Growth Market
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Notice regarding recording of foreign exchange loss

ispace, inc. hereby announces the recording of a foreign exchange loss for the third quarter of the fiscal year ending March 31, 2024 (from October 1, 2023 to December 31, 2023), as follows.

1. Details of non-operating expense (foreign exchange loss)

In the third quarter of the fiscal year ending March 31, 2024 (from October 1, 2023 to December 31, 2023), a foreign exchange loss of 499 million yen was recorded in non-operating loss.

The above amount is mainly attributable to revaluation of foreign currency-denominated loans to our consolidated subsidiaries at the exchange rate prevailing at the end of the quarter (as of December 31, 2023) and will fluctuate depending on future exchange rate conditions.

In the six months ended September 30, 2023, a foreign exchange gain of 403 million yen was recorded, thus, the total recorded amount in the nine months ended December 31, 2023 is 96 million yen in foreign exchange loss.

2. Impact on financial results

Since the revised full-year forecast for the fiscal year ending March 31, 2024 disclosed today incorporates the actual results for the nine months of the current fiscal year, the recording of non-operating expense will have no impact on the full-year forecast.