

November 10th, 2023

Company name:	ispace, inc.
Name of representative:	Takeshi Hakamada, Representative Director and CEO
Securities code:	9348; Growth Market
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Notice regarding recording of foreign exchange gain

ispace, inc. (ispace) hereby announces the recording of a foreign exchange gain for the second quarter of the fiscal year ending March 31st, 2024 (from July 1st, 2023 to September 30th, 2023), as follows.

1. Details of non-operating income (foreign exchange gains)

In the second quarter of the fiscal year ending March 31st, 2024 (from July 1st, 2023 to September 30th, 2023), a foreign exchange gain of 115 million yen was recorded in non-operating income.

The above amount is mainly attributable to revaluation of foreign currency-denominated loans to our consolidated subsidiaries at the exchange rate prevailing at the end of the quarter (as of September 30th, 2023) and will fluctuate depending on future exchange rate conditions.

In the three months ended June 30th, 2023, a foreign exchange gain of 288 million yen was recorded, thus, the total recorded amount in the six months ended September 30th, 2023, is 403 million yen.

2. Impact on financial results

The impact of recording of a non-operating income on our forecast of consolidated financial results for the fiscal year ending March 31st, 2024, will be immaterial.