

December 13, 2023

Company name: ispace, inc.  
Name of representative: Takeshi Hakamada, Representative  
Director and CEO  
Securities code: 9348; Growth Market  
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### **Notice regarding Judgement of the Lawsuit against ispace, inc.**

ispace hereby announces that on December 12, 2023, the Tokyo High Court rendered a judgment in a lawsuit filed by our former employee (for more details, please refer to “4. Case history” below), and the judgment in the lawsuit was decided in our favor.

1. Court and date of judgement

- (1) Court: Tokyo High Court
- (2) Date: December 12, 2023

2. Plaintiff

Former employee of ispace (address: Colorado, U.S.)

3. Cause of case

The plaintiff seeks confirmation whether the person is entitled to exercise their rights under the labor contract and to exercise their stock acquisition rights, and claims compensation of approximately 29 million yen for unpaid wages and relevant delay damages. The plaintiff was dissatisfied with the judgement in favor of ispace in the first trial, then appealed to the Tokyo High Court of second instance against ispace.

4. Case history

July 16, 2020	Complaint filed by the former employee
April 27, 2023	Delivery of a judgement of the first trial
May 9, 2023	Appeal by the former employee
December 12, 2023	Delivery of a judgement of the second instance

5. Summary of judgment

- (1) The appeal in this case is dismissed.
- (2) The plaintiff shall pay the litigation expenses.

6. Impact on financial results

We will continue to respond appropriately if a final appeal is filed by the plaintiff. We do not expect that the lawsuit judgement will have any impact on our business performance. We will promptly announce if any matter to be disclosed arises.