

December 28, 2023

Company name: ispace, inc.
Name of representative: Takeshi Hakamada, Representative
Director and CEO
Securities code: 9348; Growth Market
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**Notice regarding Final Appeal and Petition for Acceptance of Final Appeal
in the Lawsuit against ispace, inc.**

ispace previously announced that the judgement of the court of second instance in the lawsuit filed by our former employee was decided in our favor, as disclosed in “Notice regarding Judgement of the Lawsuit against ispace, inc.” on December 13, 2023. We hereby announce that the former employee disagreed with the judgement of the court of the second instance and has appealed to the Supreme Court.

1. Court and date of final appeal and petition for acceptance of final appeal

- Tokyo Supreme Court
- December 27, 2023

2. Plaintiff

Former employee of ispace (address: Colorado, U.S.)

3. History of case

The plaintiff seeks confirmation whether the person is entitled to exercise their rights under the labor contract and to exercise their stock acquisition rights, and claims compensation of approximately 29 million yen for unpaid wages and relevant delay damages.

The judgements in the first trial by the Tokyo District Court on April 27, 2023 and the court of the second instance by the Tokyo High Court on December 12, 2023, were both decided in our favor. The plaintiff did not agree with the judgement of the court of the second instance and filed a final appeal and petition for acceptance of final appeal on December 27, 2023.

4. Impact on financial results

We will continue to respond appropriately in the final appeal. Although we do not expect that the final appeal will have a significant impact on our business performance, we will promptly issue an announcement if any matter to be disclosed arises.