

June 3, 2025

Company name: ispace, inc.
Name of representative: Takeshi Hakamada, Representative Director and CEO
Securities code: 9348; Growth Market
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Notice regarding Contract with European Space Agency

ispace inc. (“ispace”) hereby announces that it has been resolved by the Board of Directors as of June 2, 2025 that its consolidated subsidiary in Luxembourg, ispace EUROPE S.A. (“ispace EUROPE”), will sign an amendment to its Pre-Phase A contract with the European Space Agency (“ESA”) for the development of Phase 1 of the Mission for Advanced Geophysics and Polar Ice Exploration (“MAGPIE”).

1. Overview of the ESA

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|-----------------------------------|--|--|
| (1) Name | European Space Agency (“ESA”) | |
| (2) Location | 8-10 rue Mario Nikis CS 45741 75738 Paris Cedex 15, France | |
| (3) Representative | Josef Aschbacher, ESA Director General | |
| (4) Description of business | Intergovernmental organization created to promote, coordinate and implement space activities in Europe | |
| (5) Year of establishment | 1975 | |
| (6) Relationship with the Company | Capital relationship | Not applicable |
| | Personal relationship | Not applicable |
| | Business relationship | MAGPIE mission concept development and feasibility analysis under the Pre-phase A contract precursor to this amendment |
| | Status as a related party | Not applicable |

Note: Certain items, including the amount of capital, major shareholders and ownership ratios are undisclosed as ESA is an intergovernmental organization.

2. Overview of MAGPIE and our role

ispace EUROPE will collaborate with ESA to assess the feasibility, design, and mission architecture for the lunar exploration mission, MAGPIE. ispace EUROPE and ESA signed a Pre-phase A contract on December 12 2024, which is now being extended to a Phase 1 through an amendment to the contract. Under Phase 1 of the project, ispace EUROPE will lead the implementation of the mission concept including payload maturation, interface development and prototype manufacturing.

MAGPIE aims to explore and characterize volatile deposits in lunar polar regions, and search for water ice. ispace EUROPE is leading the consortium involved in the mission, including: the Technical University of Munich (Germany), the Center of Space Sensors and Systems from the University of Oslo (Norway), KP Labs

(Poland), the Institute of Experimental and Applied Physics from the Czech Technical University (Czech Republic) and the Open University (the United Kingdom).

3. Overview of the contract schedule

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| (1) Total contract amount | Approximately 2,695,000 EUROS (including both Pre-phase A and Phase 1) |
| (2) Date of Resolution at Board of Directors meeting | June 2, 2025 |
| (3) Execution date of the contract | June 2, 2025 |

4. Impact on financial results

This matter has already been factored into the consolidated earnings forecast for the fiscal year ending March 31, 2026, and ispace will promptly announce if it is determined that there are any matters that require disclosure.