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Company name:	ispace, inc.
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Securities code:	9348; Growth Market
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Notice regarding Completion of "Success 4" for Mission 2

ispace inc. ("ispace") hereby announces that it has completed Success 4 (Completion of first Orbital Control Maneuver) for Mission 2 "SMBC x HAKUTO-R VENTURE MOON" ("Mission 2") as below.

1. Progress of Mission 2 (as of January 17, 2025)

   As announced on January 15, 2025, ispace had completed Success 3 (Establishment of Steady Operation State). In the early morning of January 17, 2025 (Japan Standard Time), ispace has successfully completed its first orbital maneuver*, setting the lander on a course towards the Moon and verifying operation of the main propulsion system, as well as the related guidance, control, and navigation system. This marks the completion of Success 4 of Mission 2 Milestones.

   * *Orbital maneuver: the process of changing the attitude, position, or orbit etc. of a spacecraft by controlling* actuators (devices that convert energy into motion) of a system such as propulsions

2. Impact on financial results

   There is no impact of this announcement on our consolidated financial results.

3. (Reference) Mission 2 Milestones

Milestone		Expected completion date	Success Criteria
Success 1 (Complete)	Completion of Launch Preparations	Launch - 2-3 days	• Complete all development processes of the RESILIENCE lunar lander before flight operations • Contract and prepare launch vehicle, and complete integration of lunar lander into the launch vehicle • Prove ability to flexibly manufacture and assemble landers in various geographic locations of the world
Success 2 (Complete)	Completion of Launch and Deployment	Launch + 1 hour	• Complete successful separation of the lunar lander from the launch vehicle • Reaffirm that ispace's lander design and structure is capable of withstanding the harsh conditions during launch on its second mission, offering valuable information towards future development and missions
Success 3 (Complete)	Establishment of Steady Operation State	Launch + several hours	• Establish communication link between the lander and Mission Control Center, confirm a stable attitude as well as start stable generation of electrical power in orbit
Success 4 (Complete)	Completion of first Orbital Control Maneuver	Launch + 1-2 days	• Complete the first orbit control maneuver, setting the lander on a course towards the Moon
Success 5	Completion of Lunar Flyby	Launch + 1 month	• Complete a lunar flyby approximately one month after launch

			• Begin Deep Space Flight operations
Success 6	Completion of all Deep-Space Orbital Control Maneuvers before LOI (Note 1)	Launch + 3-3.5 months	• Complete all planned deep space orbit control maneuvers by utilizing gravity assist effects and successfully target the first lunar orbit insertion maneuver • Reaffirm the deep-space survivability of ispace's lander designs, as well as the viability of ispace's lunar planning
Success 7	Enter Lunar Orbit	Launch + 4 months	• Complete the first lunar orbit insertion maneuver and confirm the lander is in a lunar orbit • Reaffirm the ability of ispace to deliver spacecraft and payloads into stable lunar orbits
Success 8	Completion of all Orbital Control Maneuvers in lunar orbit	Launch + 4.5 months	• Complete all planned lunar orbital control maneuvers before the landing sequence • Confirm the lander is ready to start the landing sequence
Success 9	Completion of Lunar Landing Sequence	Launch + 4.5 months	• Complete the landing sequence, verifying key landing abilities for future missions
Success 10	Establish Steady System State after Landing	Launch + 4.5 months	• Establish a steady telecommunication and power supply for the lander on the lunar surface after landing

(Note 1) LOI: Lunar Orbital Insertion

4. (Reference) Mission 2 Overview