

Company name: ispace, inc.
 Name of representative: Takeshi Hakamada, Representative Director and CEO
 Securities code: 9348; Growth Market
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Notice regarding Borrowing of Funds and Repayment

ispace, inc. (ispace) hereby announces that it has been resolved at the Board of Directors meeting on March 25, 2025 that ispace will borrow long-term funds and to make a repayment of existing short-term borrowings(refinancing) on March 31, 2025.

1. Reason for refinancing

ispace will borrow in total 1.4 billion yen to allocate them as working capital for development and operation of our landers and rovers (including other related expenses) to be used in our payload service. Through this refinancing to long-term borrowings from short-term borrowings, ispace intends to further accelerate the cycle of improving quality of technologies and to capture the expected expansion of market demand by securing its cash on hand and further enhancing the stability of its financial foundation.

2. Overview of long-term borrowing

(1) Lenders	Sumitomo Mitsui Trust Bank, Limited
(2) Borrowing amount	1.4 billion yen
(3) Interest rate	Floating interest rate (base rate + spread)
(4) Borrowing date	March 31, 2025 (tentative)
(5) Borrowing period	2 years
(6) Use of proceeds	Working capital
(7) Repayment method	Balloon payment
(8) Collateral	No collateral or guarantee

3. Overview of short-term repayment

(1) Lenders	Sumitomo Mitsui Trust Bank, Limited
(2) Borrowing amount	1.4 billion yen
(3) Interest rate	Floating interest rate (base rate + spread)
(4) Borrowing date	January 31, 2025
(5) Borrowing period	1 year
(6) Use of proceeds	Working capital
(7) Repayment method	Bullet repayment on due date
(8) Collateral	No collateral or guarantee

4. Outlook

The impact of the borrowing on our forecast of consolidated financial results for the fiscal year ending March 31, 2025 is not expected to be material. ispace will promptly announce if it is determined that there are any matters that require disclosure.