

November 22, 2023

Company name: ispace, inc.
Name of representative: Takeshi Hakamada, Representative
Director and CEO
Securities code: 9348; Growth Market
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Notice of Partial Amendment to Launch Services Agreement

ispace hereby announces that it has resolved at the Board of Directors meeting held on November 22, 2023 to partially amend a Launch Services Agreement (LSA) between ispace technologies U.S., inc. (ispace U.S.), its U.S. subsidiary, and Space Exploration Technologies Corp. (SpaceX), which had previously been entered into.

1. Overview of the LSA and partial amendments

The ispace group mainly focuses on developing lunar landers and rovers, lunar payload delivery using landers or rovers, navigating and landing on the Moon after deployment from a rocket, and exploring the lunar surface. For rocket launches, we purchase launch services from launch service providers that already offer those services in the market by entering into contracts with such providers, rather than developing rockets by ourselves.

We entered into the LSAs with SpaceX to use the “Falcon 9” rocket for our Mission 1 through Mission 3. SpaceX is a launch service provider with over 270 launches and an outstanding success rate of approximately 99% for “Falcon 9” rocket. In our Mission 1, we successfully launched our lander on a Falcon 9 rocket. We aim to achieve our upcoming missions with continued support from SpaceX.

Regarding the LSA for Mission 3, we determined to partially amend the agreement including the launch schedule, payment schedule, and launch cost in accordance with the revised launch schedule from 2025 to 2026 as disclosed on September 28, 2023. The details of the amendments are undisclosed due to confidentiality agreement with SpaceX,

2. Overview of the company providing the launch Services

(1) Name	Space Exploration Technologies Corp.	
(2) Location	Hawthorne, CA, U.S.	
(3) Representative	Elon Musk, CEO	
(4) Description of business	Designing, manufacturing, and launching rockets, and providing satellite internet services	
(5) Year of establishment	2002	
(6) Relationship with the Company	Capital relationship	Not applicable
	Personal relationship	Not applicable
	Business relationship	Launch Services Agreement for Mission1 through Mission3
	Status as a related party	Not applicable

Note: Certain items, including the amount of capital, major shareholders and ownership ratios, and operating results and financial position for the last three years, are undisclosed as SpaceX is a private company.

3. Schedule

(1) Resolution at Board of Directors meeting	November 22, 2023
(2) Execution date of amended LSA	November 2023 (scheduled)

4. Impact on financial results

The impact of the LSA amendment on our forecast of consolidated financial results for the fiscal year ending March 31, 2024 is not expected to be material. We will promptly issue an announcement if it becomes clear that there will be a significant impact on our financial results.