



March 26, 2025

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Securities code: 9348; Growth Market  
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**Notice of Completion of Payment for the Issuance of New Shares and Stock Acquisition Rights through the Fourth Third-Party Allotment under the Shares and Stock Acquisition Rights Issuance Program Agreement and Withdrawal of Shelf Registration Statements**

As announced in the “Notice of Issuance of New Shares and Stock Acquisition Rights through the Fourth Third-Party Allotment under the Shares and Stock Acquisition Rights Issuance Program Agreement” dated March 11, 2025, ispace, inc. (“ispace”) determined, by a resolution of the Board of Directors as of that day, to issue new common shares and the 17th series of stock acquisition rights of ispace, inc. through third-party allotment to CVI Investments, Inc. (the “Allottee”), which is managed by Heights Capital Management, Inc., a U.S. institutional investor (the “Fourth Third-Party Allotment”), as the fourth issuance under the Shares and Stock Acquisition Rights Issuance Program Agreement with the Allottee (the “Equity Program Agreement”). ispace hereby announces that the payment for the Fourth Third-Party Allotment has been made as outlined below.

Additionally, ispace hereby announces that the shelf registration statements (the “Shelf Registration Statements”) filed by ispace as announced in the “Notice of Filing of Shelf Registration Statement in Connection with the Execution of a Shares and Stock Acquisition Rights Issuance Program Agreement and Issuance of New Shares and Stock Acquisition Rights through Third-Party Allotment” dated October 11, 2024, were withdrawn today, as the issuance of new common shares (the “Common Shares”) and stock acquisition rights (the “Stock Acquisition Rights”) of ispace in accordance with the Shares and Stock Acquisition Rights Issuance Program established under the Equity Program Agreement (the “Program”) has been completed with the completion of the payment for the Fourth Third-Party Allotment.

**I. The Fourth Third-Party Allotment**

**1. Overview of the Issuance of Common Shares through the Fourth Third-Party Allotment**

(1) Payment Date	March 26, 2025
(2) Number of New Shares to be Issued	2,750,000 Common Shares
(3) Issue Price	589 yen per share
(4) Amount of Funds to be Raised	1,619,750,000 yen
(5) Method of Offering or Allotment	Conducted by means of third-party allotment
(6) Allottee	CVI Investments, Inc.

## 2. Overview of the Issuance of Stock Acquisition Rights through the Third Third-Party Allotment

(1)	Allotment Date	March 26, 2025
(2)	Total Number of Stock Acquisition Rights	27,500 units (100 shares per stock acquisition right)
(3)	Issue Price	935 yen per stock acquisition right
(4)	Number of Potential Shares from this Issuance	2,750,000 shares
(5)	Amount of Funds to be Raised	2,184,462,500 yen (Breakdown) Amount from Issuance of Stock Acquisition Rights: 25,712,500 yen Amount from Exercise of Stock Acquisition Rights: 2,158,750,000 yen
(6)	Exercise Price	785 yen per share
(7)	Exercise Period	From March 27, 2025, to March 26, 2029
(8)	Method of Offering or Allotment	Conducted by means of third-party allotment
(9)	Allottee	CVI Investments, Inc.

## II. Withdrawal of the Shelf Registration Statements

### 1. Outline of the Withdrawn Shelf Registration Statements

#### (1) Outline of the Shelf Registration Statement for the Common Shares

①	Filing Date	October 11, 2024
②	Type of Securities to Be Offered	Common shares of ispace
③	Planned Issuance Period	For one year from the effective date of the shelf registration statement (i.e., October 19, 2024, to October 18, 2025)
④	Planned Total Issue Price	Up to a maximum of 10,100,000,000 yen

#### (2) Outline of the Shelf Registration Statement for the Stock Acquisition Rights

①	Filing Date	October 11, 2024
②	Type of Securities to Be Offered	Stock acquisition rights
③	Planned Issuance Period	For one year from the effective date of the shelf registration statement (i.e., October 19, 2024, to October 18, 2025)
④	Planned Total Issue Price	Total Issue Price of Stock Acquisition Rights: 150,000,000 yen (Maximum) Total Issue Price and Exercise Price of the Stock Acquisition Rights: 13,450,000,000 yen (Maximum)

### 2. Result of the Shelf Registration

(1)	Funds from Issuance of the Common Shares	6,985,000,000 yen
(2)	Funds from Issuance of the Stock Acquisition Rights	108,872,500 yen
(3)	Total Funds from Issuance and Exercise of the Stock Acquisition Rights	9,420,372,500 yen

### 3. Reason for the withdrawal of the Shelf Registration Statements

Due to the completion of the offering of the Common Shares and the Stock Acquisition Rights that was planned pursuant to the Shelf Registration Statements.