



November 27, 2024

Company name:	ispace, inc.
Name of Representative:	Takeshi Hakamada, Representative Director and CEO
Securities code:	9348; Growth Market
Inquiries	Jumpei Nozaki, Director and CFO (Telephone: +81-03-6277-6451)

Notice of Change of Major Shareholder

ispace, inc. (“ispace”) hereby announces that it expects a change in a major shareholder, which is the largest shareholder of ispace, as follows.

Please note that commitment of Takeshi Hakamada, ispace’s representative director and CEO, to the management of ispace will not be affected in any way even if there is a possibility to occur intermittent changes in major shareholders in the future due to the intention of CVI Investments, Inc., the borrower of the shares.

1. Scheduled date of the change

November 27, 2024

2. Background of the change

As announced in the “Notice of Filing of Shelf Registration Statement in Connection with the Execution of a Shares and Stock Acquisition Rights Issuance Program Agreement and Issuance of New Shares and Stock Acquisition Rights through Third-Party Allotment” dated October 11, 2024, Takeshi Hakamada, the largest and major shareholder, Representative Director and CEO of ispace, entered into a share lending agreement (the “Share Lending Agreement”) with CVI Investments, Inc. (the “Borrower”) on October 11, 2024, pursuant to which the Allottee may borrow up to 3,000,000 shares of Common Stock of ispace held by Mr. Hakamada. Pursuant to the Share Lending Agreement, the Borrower borrowed 2,750,000 shares of Common Stock of ispace from Mr. Hakamada on October 17, 2024. Then this time, ispace was notified by the Borrower that the Borrower plans to return a portion of the shares on November 27, 2024, thus, the following change is expected to occur.

3. Overview of the shareholder subject to change

Name	Takeshi Hakamada
Address	Shibuya-ku, Tokyo

4. Number of voting rights (number of shares) held by the said shareholder and its percentage to the number of voting rights held by all shareholders before and after the change

	Number of Voting Rights (Number of Shares)	Percentage of Voting Rights	Ranking
Before the Change (As of October 17, 2024)	92,500 (9,250,000 shares)	9.915%	1 st
After the Change	120,000 (12,000,000 shares)	12.863%	1 st

(Note 1) The percentage of voting rights is calculated based on the total number of voting rights (932,892) as of September 30, 2024.

(Note 2) The percentage of voting rights is rounded to three decimal places.

5. Future Outlook

The impact on our forecast of consolidated financial results for the fiscal year ending March 31, 2025 will be immaterial.

As the Share Lending Agreement mentioned in “2. Background of the change” stipulates that its effective period is from October 11, 2024, until the earlier of (1) March 1, 2026, or (2) the date on which CVI Investments, Inc. has exercised all of the stock acquisition rights allotted to them and has received delivery of all shares related to such exercise, there is a possibility to occur intermittent changes in major shareholders in the future due to the intention of the Borrower. However, please note that Mr. Hakamada’s commitment to the management of ispace will not be affected in any way.