

November 21<sup>th</sup>, 2023

Company name: ispace, inc.  
Name of representative: Takeshi Hakamada, Representative  
Director and CEO  
Securities code: 9348; Growth Market  
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**Notice of Business Alliance (Firm Fixed Price Subcontract No. CP22-NASA)**  
**with Tyvak Nano-Satellite Systems, Inc.**

ispace hereby announces that it has resolved at the Board of Directors meeting on November 16<sup>th</sup>, 2023, to enter into a business alliance (Firm Fixed Price Subcontract No. CP22-NASA) between ispace technologies U.S., inc. (ispace U.S.), our U.S. subsidiary, and Tyvak Nano-Satellite Systems, Inc., U.S. entity (“Tyvak”)

1. Purpose of Business Alliance

With our vision to expand our living sphere and create a sustainable world, we are working on the design and development of privately developed lunar landers and rovers. Meanwhile, Tyvak is headquartered in the U.S. and is a subsidiary of Terran Orbital Corporation which is listed on the New York Stock Exchange. Tyvak (Terran Orbital Corporation) is an independent small satellite manufacturer that provides a one-stop services for satellite design, manufacturing, launch, mission operations and on-orbit support, meeting both government and commercial needs.

The National Aeronautics and Space Administration (NASA) is soliciting applications from private companies and others for commercial services to transport payloads to the Moon under the Commercial Lunar Payload Services (CLPS) program. Under the CLPS program, ispace U.S. was selected for a Task Order CP-12 in July 2022 as part of a team led by the The Charles Stark Draper Laboratory (Draper Laboratory), which is the contracting entity with NASA. The lander (Series APEX 1.0) is currently being developed in the U.S. to provide lunar transportation services as part of Mission3.

Recently, the call for proposals for the new Task Order CP-22 under the CLPS program has been opened, and Tyvak has submitted a proposal for the order aiming to be the contracting entity with NASA, on the premise that Firm Fixed Price Subcontract No. CP22-NASA (FFP Subcontract) with ispace U.S. to be signed. CLPS program requires that the contracting party is a U.S. company and that the manufacturing and other activities must be carried out in the U.S.. Tyvak meets all the requirements to accept orders of the CLPS program and will be one of the important partners of ispace U.S.. FFP Subcontract is for the proposing to Task Order CP-22 and executing the program after receiving the order, and does not restrict any other

alliance, etc. in the other Task Orders or any business activities for other CLPS programs and FFP Subcontract will be automatically void if CP-22 is not awarded to Tyvak.

2. Outline of the Business Alliance Partner

(1) Name	Tyvak Nano-Satellite Systems, Inc.	
(2) Location	15330 Barranca Parkway Irvine, CA 92618 U.S.	
(3) Description of business	Small satellite manufacturer	
(4) Year of establishment	2011	
(5) Relationship with the Company	Capital relationship	Not applicable
	Personal relationship	Not applicable
	Business relationship	Not applicable
	Status as a related party	Not applicable

Note: Some of the items, including job title and name of representative, capital, major shareholders and ownership ratios, and operating results and financial positions for the last three years, are undisclosed due to a request from Tyvak being a private company.

3. Schedule

(1) Resolution of Board of Directors for the execution of FFP Subcontract	November 21 <sup>st</sup> , 2023
(2) Commencement date of FFP Subcontract	November 2023 (scheduled)

4. Impact on financial results

The impact of the borrowing on our forecast of consolidated financial results for the fiscal year ending March 31st, 2024, will be immaterial. We will promptly announce if it has been clarified that there will be a significant impact on our business results.