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Y R V S O D F N P W I P

T D B M U X B E E V X

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Y F R V F O D F N P W I P

N P W I P

 i s p a c e

**Notice of Selection by Japan's Ministry of Economy,
Trade and Industry for Small Business Innovation
Research Grant**

M R V Z J F N P M L Y

G D B M U P Y E S L X

M F R V F Z J F

M F R V F Z J F N P M K Y

N P M L Y

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Overview of SBIR (Small Business Innovation Research)

SBIR

Small Business Innovation Research



- A program to promote innovative creation by promoting research and development by startups, etc. and smoothly applying the achievements on the society
 - Increase opportunities granting subsidies and commissions by national organizations to research and development type startups, etc.
 - Establishing rules for public subscription and execution, as well as providing support for business activities, including the use of a voluntary contracting system for social implementation of R&D results, and providing consistent support from the initial stage of technological seeds to commercialization

Reference : <https://sbir.csti-startup-policy.go.jp/about/develop.html>

Selected by Japan's Ministry of Economy, Trade and Industry for Small Business Innovation Research Grant

12 Billion yen

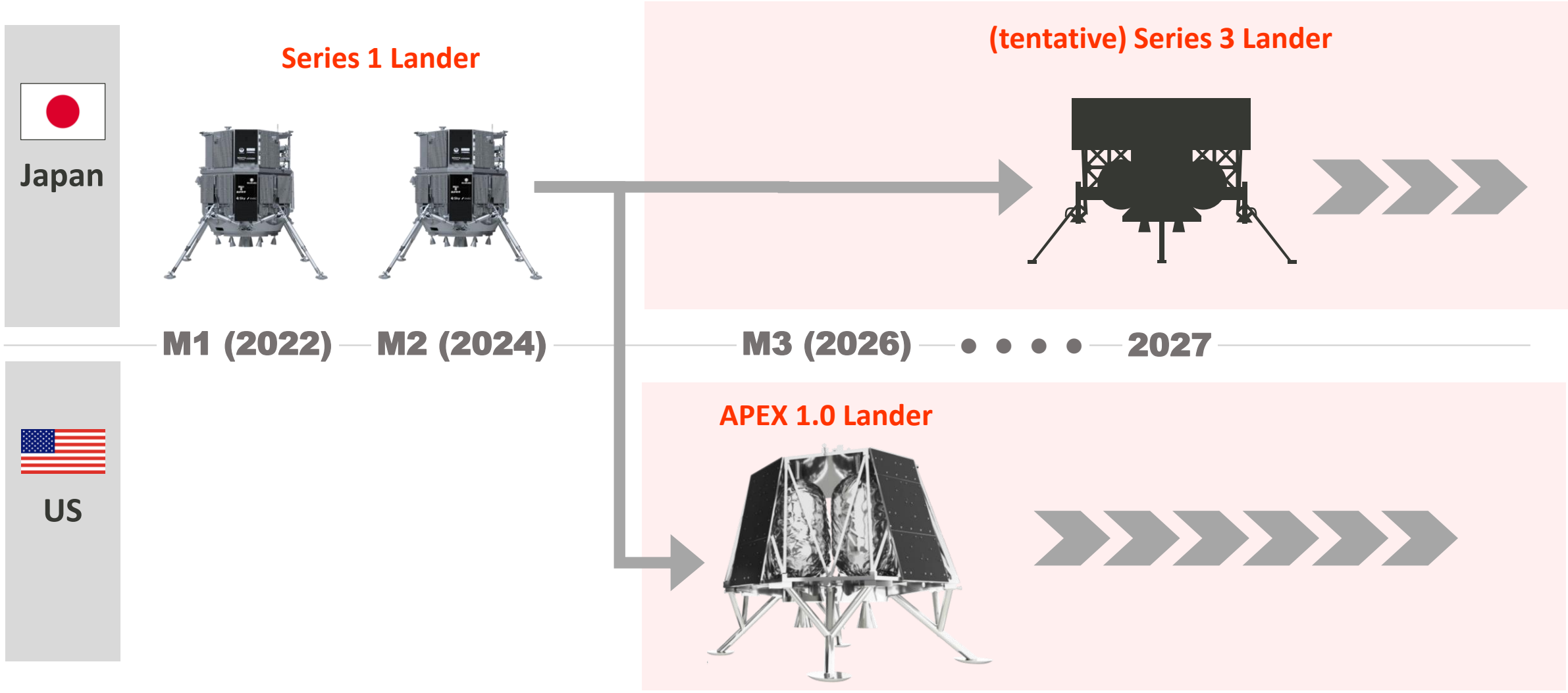
Budget (maximum for subsidies)

- Selected by Japan's Ministry of Economy, Trade and Industry (METI) for a Small Business Innovation Research (SBIR) Theme A "Development and Operational Demonstration of a Lunar Lander" grant worth up to 12 billion Yen⁽¹⁾
- Supports demonstrations related to the development (design, manufacturing and assembly), launch and operation (orbit control and landing guidance control) of a lunar lander for transporting a minimum payload of 100 kg to the Moon's surface⁽²⁾

(1) Under the SBIR system, a large-scale technology demonstration (Phase 3) is aiming to implement innovative R&D start-ups into society. Promotes the implementation of advanced technologies owned by Japanese start-ups into society

(2) <https://www.meti.go.jp/information/publicoffer/kobo/2023/k230714001.html>

Missions will be executed by developing landers at either ispace or ispace US



Etc.

- As this matter relates to the future mission of the company, the impact on the Company's forecast of consolidated financial results for the fiscal year ending March 31, 2024 is not expected to be material
- Aiming to play a major role to make efficient progress of lunar development and creating new industries by realizing the Japanese Government's Basic Plan by putting high-frequent lunar transportation opportunities to a practical phase